

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO:

Housing Trust Fund Administrative Committee:

Tim Ashe, Ken Schatz, & Michael Monte*

FROM:

Brian Pine, HTF Staff

DATE:

January 24, 2008

RE:

FY2008 Housing Trust Fund Awards: Summary and Approval

During a meeting on November 19, 2007 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

PROJECT GRANTS

CHT	Condo conversion at 30 Blodgett St.	\$ 20,000
CHT	131 Battery IZ fee	\$ 10,000
CHT	Co-Housing Sale fee	\$ 8,000
Burlington Co-Housing	9 affordable homeowner units on East Ave.	\$ 31,716
Habitat for Humanity	33 Lafountain St.	\$ 40,000
TOTAL PROJECT GRANTS		\$109,716
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CAPACITY FUNDING

Champlain Housing Trust	\$ 46,500
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Housing Resource Center	\$ 5,000
HomeShare Vermont	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 66,500

CEDO ADMINISTRATION	\$ 28,450
TOTAL FY 2008 ALLOCATION	\$204 666

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED, MEETING.

Tim Ashe Ken Schatz Michael Monte * To avoid a

conflict of interest, Michael Monte abstained from the discussion and vote on this allocation.